

RESOLUTION 90-9

ESTABLISHMENT OF DEPOSITORY
(This supercedes Resolution 88-1)

WHEREAS, the Board of Directors of the Westhaven Community Services District Board has accepted a Grant/Loan from the State of California Department of Water Resources; and

WHEREAS, as a condition of the Grant/Loan the Westhaven Community Services District Board is required to secure the services of a Fiscal Agent; and

WHEREAS, the Fiscal Agent chosen, Humboldt Bank, is requiring the Westhaven Community Services District to maintain a regular checking account in addition to the grant/loan account;

BE IT RESOLVED, the Board of Directors of the Westhaven Community Services District will close it's checking account with Bank of America, located in McKinleyville, California; and

BE IT FURTHER RESOLVED, the Board of Directors of the Westhaven Community Services District stipulates that Humboldt Bank, located at 701 5th Street, Eureka, California will be the depository for all District funds placed in checking accounts.

PASSED, APPROVED, and ADOPTED this seventeenth day of December, 1990, by the following roll call vote;

AYES: Berman, Ruth, Allan, DeMarinis


NOES:

ABSENT:



President
Westhaven Community Services District

ATTEST:



Secretary
Westhaven Community Services District

